CAREN S. FRANZINI

Ms. Caren S. Franzini is an ex officio member of the New Jersey Schools Development Authority. She has served since August 2007.

Ms. Franzini has been serving as Chief Executive Officer of the New Jersey Economic Development Authority (EDA) since January 1994. In 2006, under her direction, the EDA arranged for \$425 million in financing assistance and \$120 million in business and technology tax incentives that are supporting public-private investments of \$1.4 billion, resulting in the creation of an estimated 7,600 new, full-time jobs.

Ms. Franzini serves on the Board of Directors and is the past president of the National Council of Development Finance Agencies. She also serves on the Board of Directors for the New Jersey Technology Council, the New Jersey Development Authority for Small Businesses, Minorities' and Women's Enterprises, and the Chamber of Commerce Southern New Jersey, and is President of the Corporation for Business Assistance in New Jersey.

She also serves on the Board of Trustees of the New Jersey Chapter of the National Association of Industrial and Office Properties, the Southern New Jersey Development Council, and the Advisory Board of the Rothman Institute of Entrepreneurial Studies of Fairleigh Dickinson University.

Ms. Franzini served as an ex officio member of the New Jersey Schools Construction Corporation's Board of Directors, and Chair of the Board's School Review Committee, from its inception in August 2002 through August 2007.

Ms. Franzini holds a Bachelor of Arts degree in Urban Studies from the University of Pennsylvania and a Master of Business Administration degree from the Wharton School of the University of Pennsylvania.